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IN THE HOUSE OF REPRESENTATIVES

HOUSE JOINT MEMORIAL NO. 11

BY ENVIRONMENT, ENERGY, AND TECHNOLOGY COMMITTEE

A JOINT MEMORIAL

TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE UNITED STATES IN CONGRESS ASSEMBLED, AND TO THE CONGRESSIONAL DELEGATION REPRESENTING THE STATE OF IDAHO IN THE CONGRESS OF THE UNITED STATES.

We, your Memorialists, the House of Representatives and the Senate of the State of Idaho assembled in the Second Regular Session of the Sixtieth Idaho Legislature, do hereby respectfully represent that:

WHEREAS, Cap-and-Trade will dramatically affect American farmers as it is estimated that this legislation will cause farm income to drop 94 percent, or over \$50 billion by 2035; and

WHEREAS, the cost for hard-working American families will be staggering, totaling \$890 per family per year according to the Congressional Budget Office, and at least \$1,218 per average annual household burden, or approximately two percent of the average household income; and

WHEREAS, these huge costs per family will fail to accomplish environmental goals because climate models and environmental groups show that reductions would have little or no detectable impact on global average temperatures: and

WHEREAS, under the Waxman-Markey Cap-and-Trade system, once carbon emissions allowances are distributed, entities will be free to buy and sell allowances, creating a billion dollar commodity and derivatives market subjecting energy prices to Wall Street speculation and market volatility; and

WHEREAS, Cap-and-Trade could increase greenhouse gas emissions, as the cost of complying with the legislation could force companies to move their industrial operations to countries with inferior pollution control technology resulting in five-times greater emissions of greenhouse gases and causes lost jobs at a time when we cannot afford it; and

WHEREAS, the Waxman-Markey bill expands the realm of the federal government over energy utilities and manufacturers, establishes new federal agencies, and allocates taxpayer funds to be handed out at the discretion of the EPA Administrator and the U.S. Secretary of Energy.

NOW, THEREFORE, BE IT RESOLVED by the members of the Second Regular Session of the Sixtieth Idaho Legislature, the House of Representatives and the Senate concurring therein, that we recognize that Cap-and-Trade is a tax on energy that falls on hard-working Idaho families and that the cost of this tax greatly exceeds any benefit, especially in this time of economic crises and that we urge our members of Congress to vote "NO" on Cap-and-Trade and Congress as a whole to reject all efforts to use global warming as a pretext to increase federal revenues.

BE IT FURTHER RESOLVED that we support the use of all energy sources that will reduce carbon emissions, especially nuclear, clean-coal and renewable energy technologies including wind, solar, geothermal and hydropower.

BE IT FURTHER RESOLVED that the Chief Clerk of the House of Representatives be, and she is hereby authorized and directed to forward a copy of this Memorial to the President of the Senate and the Speaker of the House of Representatives of Congress, and the congressional delegation representing the State of Idaho in the Congress of the United States.